



TSXv Trading Symbol: EGE; FSE: E6R; OTC PINK: ELGSF

Eagle Star Minerals Announces Exercise of Warrants

February 4, 2011, Vancouver, British Columbia: Eagle Star Minerals Corp., (TSX.v: EGE) (FSE: E6R) (OTC PINK: ELGSF) ("Eagle Star" or "the Company") Further to its news release dated December 21, 2010 the Company announces that 5,350,000 of the 6,425,000 warrants were exercised at a price of \$0.20 cents with 1,075,000 expired. The Company has received \$1,070,000 from the exercise of the warrants. The funds will be used for general working capital and its Angico Iron project in Brazil

About the Company

Eagle Star Minerals Corp. is a Natural Resource company headquartered in Vancouver, British Columbia, focused on the acquisition, exploration and development of mineral properties in North and South America. The Company's shares are publicly traded on the TSXv under the symbol EGE and on Frankfurt Stock Exchange under the symbol E6R.F.

On behalf of the Board of Directors

EAGLE STAR MINERALS CORP.

"Eran Friedlander"

Eran Friedlander, President

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